

220819 Open Session Meeting Minutes

American Numismatic Association

Board of Governors

Meeting Minutes Draft for Review/Approval (R1)

Regular Meeting World's Fair of Money ® Rosemont Illinois

Open Session

August 19, 2022

(Note: Agenda Item Text Highlighted in Gray)

Call to Order – Dr. Ralph Ross

The meeting was called to order at 8:44 AM CDT.

Roll Call – Secretary Sanford Pearl

A quorum of 9 voting Board members were present

Voting Board Members Present: President Dr. Ralph Ross, Vice President Joseph Boling, Governors: Michael Ellis, Mary Lynn Garrett, Mark Lighterman, Clifford Mishler, Charles Morgan. Robert Oberth, Shanna Schmidt.

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Chief Financial Officer (CFO) Brent Howe, Executive Assistant Donna Nunez, Parliamentarian Greg Lyon, Secretary Sanford Pearl, Past-President COL. Steven Ellsworth Treasurer Larry Baber

Agenda Item #1. Approval of Open Session Minutes - President Ralph Ross

(220818 OS#1) MOTION by Governor Garrett, second by Vice President Boling to approve the minutes of the Board of Governors' Open Session Meeting on June 14, 2022.

Discussion: None further.

Vote Passed 9-0-0

Agenda Item #2. Ratifying Email Vote on Website Modernization – President Ralph Ross

(220818 OS#2) MOTION by Governor Lighterman, second by Vice President Boling to ratify into the minutes the result of an email vote authorizing ANA to engage the services of vendor EKR for migration of the money.org website to WordPress. Approval was granted unanimously by the Board of Governors.

[Per the ANA Policy Manual, this authorization is required for any contract or agreement requiring an expenditure greater than \$25,000.]

Discussion: None further.

Vote Passed 9-0-0

Agenda Item #3. Presentation of Audited Financial Report – Audit Committee Chair Clifford Mishler, Treasurer Larry Baber & Chief Financial Officer Brent Howe

(220818 OS#3) MOTION by Governor Garrett, second by Vice President Boling to accept the fiscal year end (10-31-2021) audited financial report prepared by McMillen & Company, PLLC

Discussion: None further.

Vote Passed 9-0-0

Agenda Item #4, Treasurer's Report – Treasurer Larry Baber

Treasurer Baber reported that the ANA was on budget, cash flow was good, staff is working on the 2022-2023 budget and we have fund raised \$500,000 so far (best year ever)

Agenda Item #5. Legal Report – General Counsel Hollie Wieland

Counselor Wieland advised that she had nothing to report.

Agenda Item #6. Joint Venture between ANA and Indian River State College – Governor Mark Lighterman

The Treasure Coast Coin Club, through their connection to Indian River State College by those involved with both the club and the college, started donating numismatic books that the public can use as a reference. Gene Hynds' family felt that the ANA had most of his books already [in their collection] (with the cost of shipping them to headquarters as a donation more than they were willing to spend) and felt that the college, if they wanted them, would be a perfect home, and the books would remain within the state. After discussion with those involved, it was determined that there are many collectors who fall into this category. Out of this—using the books in the Hynds library as a donation to seed a project—came the idea that with both the college's help and the ANA's support we could set up a trial ANA outreach within local colleges for collectors to have access to research material, free to the public. There would be no cost to the ANA except the sharing of information to let members know such a place exists. The college has already signed on to the idea, and with the ANA board's approval, we can work out any details that both sides need to agree upon. Further updates will be provided to the board as things progress.

(220818 OS#4) MOTION by Governor Lighterman, second by Governor Mishler to fully support a trial joint venture between the ANA and the Indian River State College in establishing a remote ANA numismatic reference section in their library, open to the public for numismatic research.

Discussion: None further.

Vote Passed 9-0-0

Agenda Item #7. Board Meeting Schedule – President Ralph Ross

The next Open Session meeting will take place via videoconference and is scheduled on September 13, 2022 at 4:00pm MDT (3:00pm PDT / 5:00pm CDT / 6:00pm EDT).

Town Hall Forum

Bylaws & Ethics Committee Chair Doug Andrews asked if a quarterly synopsis of the financial report could be provided to the membership. The Board will review the request and determine if the synopsis could be posted quarterly on our website.

Author Carl Waltz asked if the author background summary in *The Numismatist* de-emphasize the educational background aspects.

Citizens Coinage Advisory Committee (CCAC) Chair Dr. Lawrence Brown suggested conducting a CCAC event at the 2023 Pittsburgh WFOM.

The meeting was adjourned at 9:16 AM CDT